

# Kaiko Blue Chip Indices

Q4 2023

A comprehensive suite of BMR-compliant indices benchmarking the top digital assets



## Specification

Asset Class	Digital Assets
Sub Asset Class	Crypto Basket
Strategy	Benchmark
Publication	Real-Time (5 sec)
Currency	USD

	(dd/mm/yy)		
Code	KT5	KT10	KT15
Launch	17/10/23	17/10/23	17/10/23
Inception	19/03/18	18/03/19	23/12/19

## Performance (%)

Index	Gross Performance					Annual Performance					
	1m	3m	1y	3y	5y*	2019	2020	2021	2022	YTD	Avg.
KT5	111.4	144.8	208.4	149.3	757.0	119.2	344.6	261.1	26.1	217.6	203.9
KT10	112.4	157.4	203.9	198.5	696.0	-	341.5	279.0	31.6	212.3	182.0
KT15	113.2	158.4	204.8	198.0	648.0	-	343.8	284.1	31.0	211.9	183.3
BTC**	112.9	155.8	246.4	181.0	1182.4	194.3	404.3	159.4	35.8	250.1	219.8
ETH***	111.9	135.2	184.9	340.8	2338.9	98.4	573.4	498.6	32.5	183.7	291.9

\* Gross Return since inception if the history is shorter than 5 yrs.

\*\* Kaiko BTC Reference Rate (KK\_RR\_BTCUSD) / \*\*\* Kaiko ETH Reference Rate (KK\_RR\_ETHUSD)

**Performance History Disclaimer:** All information for an index prior to its launch date is based on hypothetical back-testing, not actual performance, based on the methodology in effect at launch. Back-tested performance reflects application of an index methodology with the benefit of hindsight and knowledge of factors that may have positively impacted its performance. Actual returns may be significantly different from back-tested returns. Past performance is not an indication or guarantee of future results.

## Risk and Return Profile (%)

Index	Turnover	Kaiko Realized Volatility <sup>1)</sup>				Return-to-Risk Ratio <sup>2)</sup>				Max Drawdown <sup>3)</sup>	
		1m	3m	1y	3y	1m	3m	1y	3y	(%)	Date
KT5	39.9%	21.1	22.5	45.4	48.4	1.9	4.0	2.4	0.6	82.3	01/01/23
KT10	29.6%	21.3	21.8	40.0	43.5	2.0	5.3	2.6	1.3	80.0	19/06/22
KT15	30.4%	20.2	19.9	39.0	41.8	2.3	5.9	2.7	1.4	79.8	19/06/22
BTC*	-	27.1	28.7	63.3	52.0	1.7	3.9	2.3	0.9	76.7	22/11/22
ETH**	-	27.4	26.7	75.6	72.9	1.5	2.7	1.1	1.9	79.3	19/06/22

\* Kaiko BTC Reference Rate (KK\_RR\_BTCUSD) / \*\* Kaiko ETH Reference Rate (KK\_RR\_ETHUSD)

1) Kaiko Realized Volatility is a statistical measure that calculates the dispersion of returns for a specific asset over a defined time period considering potential autocorrelation of the underlying asset. As digital assets often exhibit autocorrelation in their log returns, Kaiko Realized Volatility provides a more accurate assessment of risk and volatility. To know more, please visit our website (<https://www.kaiko.com/products/analytics/liquidity-metrics>)

2) Gross Return / Periodic Kaiko Realized Volatility

3) Max Drawdown is the maximum observed loss from a peak to a trough of an index before a new peak attained.

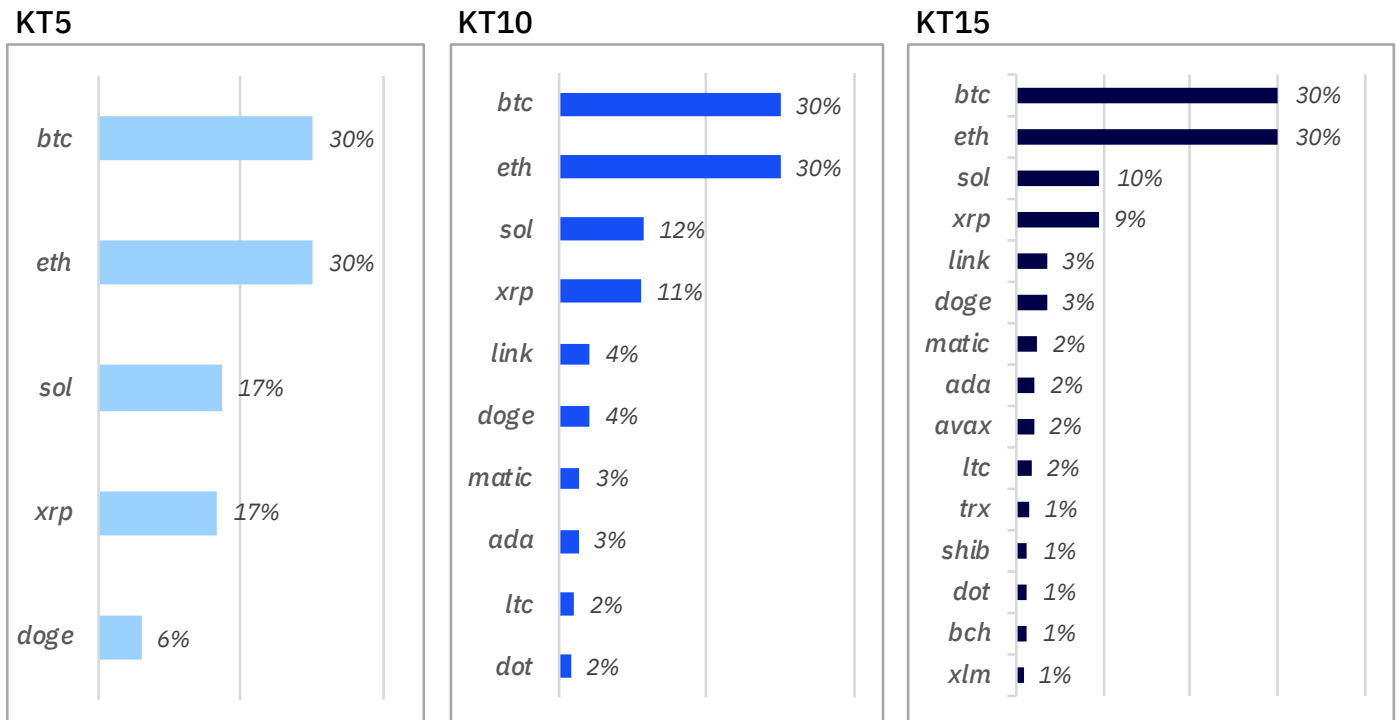
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## Index Constituents and Weights

as of 18/12/23



## Index Framework

The Kaiko Index Family (the “Indices”) are designed to provide exposure to the largest and most liquid digital assets, and therefore ensure maximum tradability. All components are selected from the Kaiko Investable Universe, a pool of digital assets screened on their liquidity, tradability on vetted exchanges and availability with vetted custodians. Constituents of the Indices is decided based on the total and circulating market capitalization and liquidity based on the trading volume with the 30% capping threshold to ensure the well-diversed portfolio.

On a quarterly basis, the Indices apply a set of selection rules enabling them to be composed of the most representative, and methodology compliant, assets. To know more, please visit our website ([www.kaiko.com](http://www.kaiko.com)) and Kaiko Indices Dashboard (<https://indices.kaiko.com/>)

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